

Q4 | 2018

Report on the exercise of voting rights Ethos - Equities Sustainable World ex CH

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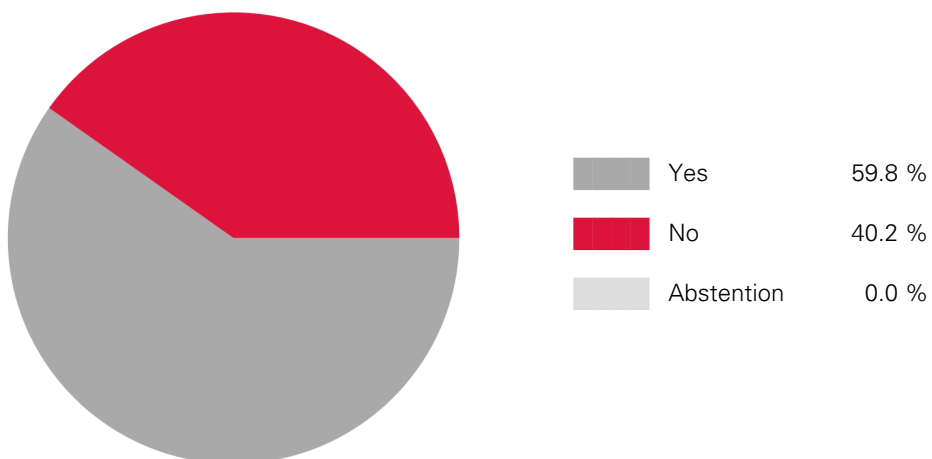
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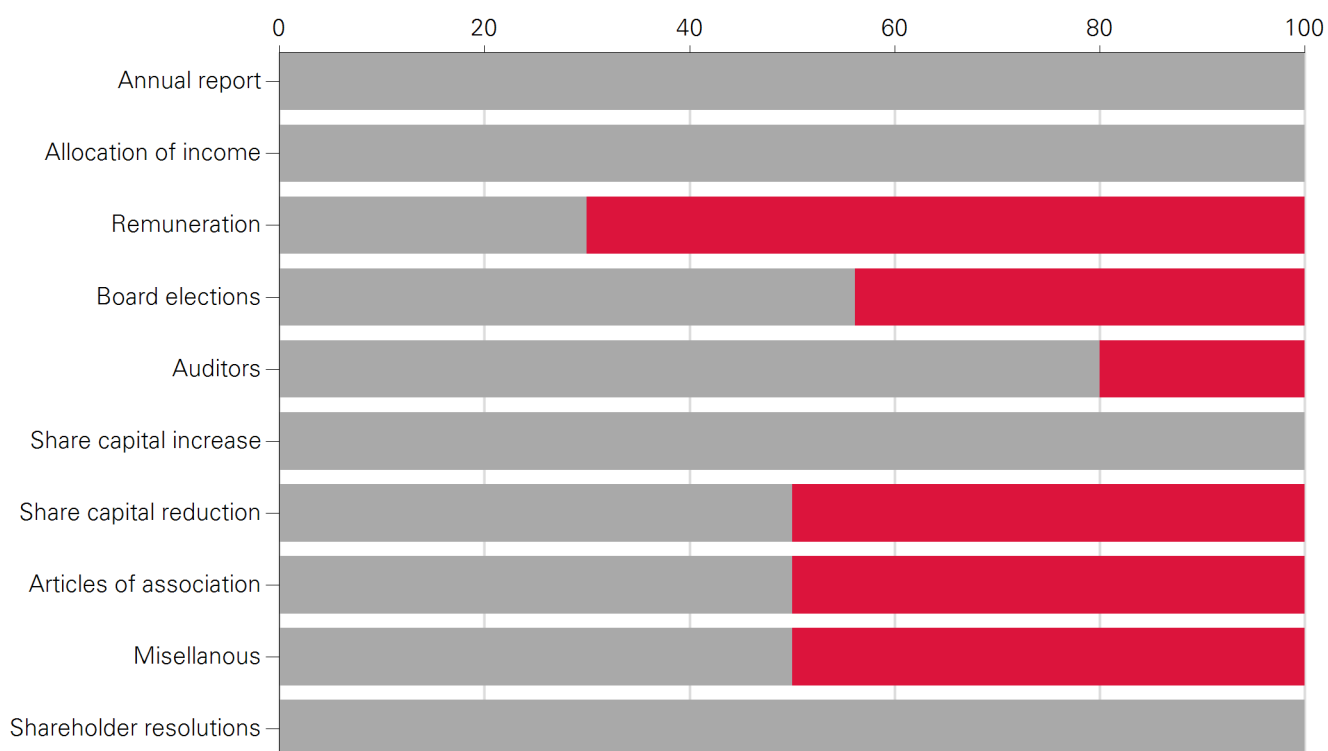
1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	5	73	43	30	0
Extraordinary general meetings	1	1	1	0	0
Annual and extraordinary general meetings	1	18	11	7	0
Total	7	92	55	37	0

1.1 Ethos voting positions



1.2 Ethos voting positions per category of proposal



	■ Proposals approved		■ Proposals refused		■ Abstain		Number of proposals
Annual report	3	100.0%	0	0.0%	0	0.0%	3
Allocation of income	2	100.0%	0	0.0%	0	0.0%	2
Remuneration	3	30.0%	7	70.0%	0	0.0%	10
Board elections	32	56.1%	25	43.9%	0	0.0%	57
Auditors	4	80.0%	1	20.0%	0	0.0%	5
Share capital increase	4	100.0%	0	0.0%	0	0.0%	4
Share capital reduction	1	50.0%	1	50.0%	0	0.0%	2
Articles of association	2	50.0%	2	50.0%	0	0.0%	4
Misellaneous	1	50.0%	1	50.0%	0	0.0%	2
Shareholder resolutions	3	100.0%	0	0.0%	0	0.0%	3

2 Overview of the voting recommendations

Type of General Meeting (Type)

AGM	Annual general meetings
EGM	Extraordinary general meetings
MIX	Annual and extraordinary general meetings

Votings

✓	For
○	Partly for
✗	Oppose
✕	Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Miscellaneous	Shareholder resolutions
Cisco Systems	12.12.2018	AGM			○	○	✓					✓
KLA-Tencor	07.11.2018	AGM			✗	○	✓					
Pernod-Ricard	21.11.2018	MIX	✓	✓	○	○		✓	✗	○	○	
Procter & Gamble	09.10.2018	AGM			✗	○	✓					
Sun Hung Kai Properties	08.11.2018	AGM	✓	✓	✗	○	✓	✓	✓			
TJX	22.10.2018	EGM								✓		
Twenty-First Century Fox	14.11.2018	AGM			✗	○	✗					✓

Disclaimer

Ethos issues voting recommendations in accordance with its own voting guidelines. The general meetings of companies outside Switzerland are provided by ECGS (Expert Corporate Governance Service), of which Ethos is a member since 2005. ECGS members apply the same "Corporate governance principles" that take into account the concept of corporate social responsibility. Ethos conducts a systematic verification of the voting recommendations of ECGS to ensure that all analyses and voting recommendations comply with its own voting guidelines. The information was gathered from sources available to investors and the general public, e.g. company reports, websites, eventually direct contacts with companies. Despite multiple verification the information provided cannot be guaranteed accurate. Ethos takes no responsibility on the accuracy of information provided.